

**ADDENDUM TO THE PROMISSORY NOTE
REGARDING PRE-TERMINATION FEE AND AVAILMENT PERIOD**

KNOWN ALL MEN BY THESE PRESENT:

KOOP KING MULTIPURPOSE COOPERATIVE, a duly registered entity with the Cooperative Development Authority with business address at KoopKing Building No. 5, East Service Road, AFPOVAI Western Bicutan, Taguig City, and represented by its President _____, of legal age, single / married, Filipino hereinafter called the **LENDER**.

-and-

_____ of legal age, single/ married, Filipino, and a resident of _____ hereinafter referred to as the **BORROWER**.

WITNESSETH: That,

WHEREAS, the parties agree to enter into a loan agreement as stipulated in the Promissory Note and under the terms and condition therein specified, copy thereof hereto attached;

WHEREAS, the Cooperative as a further privilege/incentive recognizes the right of the member/borrower to fully pay/pre-terminate his/her loan account on a lesser period than what has been agreed upon;

WHEREAS, the borrower/member, after being duly appraised thereof. likewise agree to pay the Cooperative a pre-termination fee for the services related to the revision and termination of the principal loan agreement.

WHEREAS. the parties resolve as they hereby resolved to adopt and agree to the herein addendum to the principal loan agreement.

IN WITNESS WHEREOF, the parties hereby affix their respective signatures this _____ day of _____ at _____.

NAME AND SIGNATURE
MEMBER/BORROWER
COOPERATIVE

NAME AND SIGNATURE
KOOP KING MULTIPURPOSE

Witnessed BY:

NAME AND SIGNATURE

NAME AND SIGNATURE