

KOOP KING MPC SHARE CAPITAL SUBSCRIPTION AGREEMENT

Pursuant to CDA Memorandum Circular No 2013-404 dated 07 February 2013 re Clarificatory Policy on Share Capital per Article 75 of RA 9520, I, _____ hereby bind myself to participate in the Capital build-up program of Koop King Multipurpose Cooperative agree to:

- a. Subscribe to at least Two (2) shares and pay the sum of at least Two Hundred Pesos (Php 200.00) representing the initial Common, upon approval of my application for membership. That, I am required to complete the minimum Share Capital Common of 50 shares at Php 100.00 par value of the Cooperative.
- b. Fully pay the required subscription of Fifty (50) Common shares in the sum of Five Thousand Pesos (Php 5,000.00) through cash/over-the-counter payment or deduction from loan proceeds.
- c. Complete the minimum Common Share Capital subscription of 50 shares within a period of two (2) years from signing hereof. It is understood that the Common and Preferred Share Capital is a Fixed Deposit and shall not be withdrawn during my membership. Settlement shall be in accordance with the Capital Build-up payment scheme as stated below:
 - i. Deduction from savings and matured investment with a minimum amount of Php 600.00 per quarter, until reaching the minimum requirement of Php 5,000.00.
 - ii. Automatic deduction thru loan proceeds the remaining amount until the completion of minimum requirement of Php 5,000.00.
 - iii. Deduction from the released Patronage Refund (PR) of no less than Php 100 or 10% of dividend, whichever is higher.
 - iv. Through payroll or salary deduction until completion of 50 common shares subscription, if applicable.

I execute this undertaking freely and voluntarily.

Member's Signature Over Printed Name

Subscribed and sworn to before me by Affiant this _____ day of _____

Public Notary

Witness

Witness